KYC & AML policy

CRYPTO Pi policy

This document is developed for CRYPTO Pi (cryptopi.fund) customers to get acquainted to cryptopi.fund regulations, policies, internal rules.

CRYPTO Pi provides to the customers fair, safe and reputable services. CRYPTO Pi KYC&AML policy is developed based on Directive (EU) 2015/849 of the European Parliament and of the Council. Under this regulation and according CRYPTO Pi internal procedures we need to do our customers due diligence processes (KYC processes, transactions analysis, beneficial owner analysis, source of funds analysis, suspicious transactions monitoring and reporting, etc). By agreeing CRYPTO Pi Terms of use you acknowledge and understand that CRYPTO Pi may execute above mentioned processes without your prior notice and permission.

CRYPTO Pi maintains three different customer verification levels, which depends on customer profile, customer provided information and ability to verify it, customer registration country, etc. CRYPTO Pi may determine, at its sole discretion, the appropriate verification level for any user according our internal policies. CRYPTO Pi may implement internal policies regarding verification level determination by nationality, country of residence, or other factors.

CRYPTO Pi has two verification levels for individuals and one separate verification level for legal entities.

During verification we ask:

-for individuals:

identification document (passport or ID).

*Document must be valid.

*In case of documents submitting online, two pages (or two sides) of identity document must be pictured (in case of passport 1 page). The picture of identity document must be clear, with all corners visible, every detail readable, pictures must be without blur effect. Taking a picture of a picture is not accepted

proof of address (utility bill, bank statement or government documents),

*Accepted residence approval documents: utility bill for water/electricity/land line (but not mobile services)/ bank statement/ official government letters

*Document needs to be not older than 3 months from submitting day to us.

*Document must show full name and full address of the individual, type of services provided and the date of the bill)

*Document is accepted in your language.

*In case of documents submitting online, taking a picture of a picture is not accepted.

-for legal entities:

CRYPTO Pi doesn't offer account opening for legal entities online. If you are legal entity and are interested in CRYPTO Pi services, you may submit documents for approval to info@cryptopi.fund and we will send you legal entity customer questionnaire to complete.

Documents to submit:

Legal entity registration documents (e.g. actual statement from registry, articles of association, certificate of incorporation), company representative ID document + proof of residence, beneficial owner ID document + proof of residence, + source of funds confirmation, completed (and not signed yet) legal entity questionnaire, last financial statement, bank statement. We may ask additional proof of identification (in some cases).

You will be notified via e-mail about your onboarding status. Legal entity approval usually lasts one week (five working days). After successful approval form CRYPTO Pi compliance department, company legal representative will be invited with a meeting with CRYPTO Pi authorized employee. Please take at the meeting above mentioned documents (documents must be in the original or authorized by notary), completed and signed customer questionnaire. CRYPTO Pi authorized employee may help you to fill the questionnaire.

You will be notified via e-mail, when your account is created in CRYPTO Pi system.

requirement	currency	**Verification Level 1**	**Verification Level 2**	**Legal Entity**
		ID document + proof of residence, additional proof of identification (in some cases),	ID document + proof of residence, additional proof of identification (in some cases)+ source of funds confirmation, completed physical person full questionnaire.	Legal entity registration documents + company representative (ID document + proof of residence, additional proof of identification (in some cases)), beneficial owner ID document + proof of residence, bank account details + source of funds confirmation, legal entity questionnaire, last financial statement, bank statement
full CRYPTO Pi questionnaire			requested	requested
online identification		yes	yes	only face to face identification
Deposit (daily limit, crypto)		EUR 10000	EUR 50000	100000
Deposit (monthly limit, crypto)		<25000	200000	500000
Withdrawal (daily limit, crypto)		10000	50000	100000
Withdrawal (monthly limit, crypto)		<25000	200000	500000

*Please note, that if the Client from Verification level 1 will exceed the threshold of EUR 15000, he will pass the additional verification and automatically will be promoted to Verification level 2.

CRYPTO Pi reserves the right to decline the account opening application at any stage without providing any reason or terminate any relationship with any customer for any reason (or for no reason) at any time.

CRYPTO Pi reserves the right to ask for additional information from any customer, if it is required.

At this moment CRYPTO Pi provides services only to customers from following countries:

Armenia, Australia, Albania, Austria, Azerbaijan, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Canada, Cayman Islands, Chile, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Georgia, Germany, Gibraltar, Greece, Hong Kong, Hungary, Iceland, Ireland, Italy, Japan, Kazakhstan, Latvia, Lichtenstein, Lithuania, Luxembourg, Malta, Monaco, Montenegro, Netherlands, New Zeeland, Norway, Poland, Portugal, Romania, Russian Federation, San Marino, Singapore, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Taiwan, Tajikistan, Turkey, Ukraine, UAE, UK, Uruguay, Uzbekistan.